

6.4.3

Institutional strategies for mobilization of funds and the optimal utilization of resources

Mobilization Of Funds

The Department of Higher Education of the state Government is the major source of funding. The RUSA is the second largest source of funds.

The college generates funds from various Fees such as Janbhagidari Fee and of Self-financed Courses Fee.

The college spends and meets out the expenses from the grants received from the above sources and so the problem of deficit does not arise.

Sources

- i. Janbhagidari
- ii. Self-finance
- iii. RUSA
- iv. State Government

The Institution has to rely on the above four sources. It however approaches the Jan Pratinidhis for Donations and Contributions. In the last five years no donation has been received.


A. Source: State Government:

Session	Funds received	Expenditure/Paid
2016-17	199051132	156903978
2017-18	160401190	164768189
2018-19	153042718	176550449
2019-20	188742069	96526302
2020-21	197089310	142869934

Note: Govt. Building Grant of Rs.7892000 was received from the Govt. for construction of Second Floor and has been utilized. (Agency PWD)

B. Source: RUSA:

Session	Funds received	Expenditure/Paid
2016-17	10168000	PWD
2017-18	Conti.	PWD
2018-19	6000000	6000000
2019-20	Nil	Nil


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2020-21	1089000	PWD
RUSA grant was transferred to PWD and utilized by agency for the college and a new block on two floors (ten classrooms) has been constructed.		

C. Source: Janbhagidari:


Session	Funds received	Expenditure/Paid
2016-17	2019000	947163
2017-18	917250	908514
2018-19	1111500	814136
2019-20	1462000	1079996
2020-21	757000	71176

D. Source: Self-Financed Courses:

Session	Funds received	Expenditure/Paid
2016-17	2776000	1557291
2017-18	1907500	2321387
2018-19	2730000	2876891
2019-20	2561968	2820741
2020-21	2389603	1847190

Utilization of Resources

The college maintains the record of all the funds received during the financial year and meets out the various expenses fixing the priority. The Govt. funds are utilized under the same head they are meant for. The RUSA funds are also spent according the allocation. The college has flexibility in spending the funds under Jan Bhagidari and Self-finance. These funds are utilized under both the recurring and developmental works. However, the Principal has to seek approval from the concerned committees. The detailed audited report specifying the receipts and payments has been given in Criterion-4.


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